

Equities at a Glance

NSE All Share

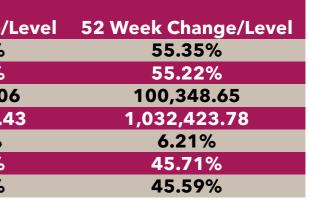
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	39,170.95	0.74%	1.79%	-2.37%	-2.73%
Market Cap (N billions)	20,416.82	0.74%	1.79%	-2.68%	-3.04%
Volume Traded (millions)	181.53	-16.93%	1,258.66	40,727.54	44,099.06
Value Traded (N millions)	3,959.43	148.95%	12,166.53	442,330.90	462,176.4
NGN/USD	411	-0.13%	-0.03%	4.43%	0.17%
NGXASI (\$)	95.32	0.88%	1.82%	-6.70%	-2.90%
Market Cap (\$ millions)	49,682.02	0.88%	1.82%	-6.99%	-3.20%

Index Performance

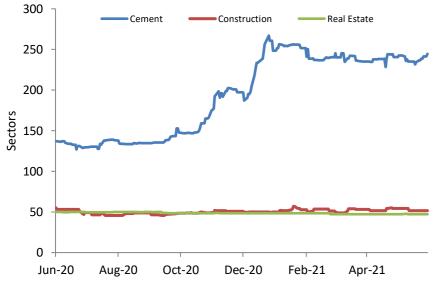
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	0.83%	0.42%	-9.09%	-5.18%	-9.09%	-6.67%	23.77%	1.53%	-5.21%
BREWERS	-0.07%	0.86%	5.18%	10.30%	5.18%	9.11%	40.83%	2.20%	-8.44%
CEMENT	1.40%	3.99%	-0.20%	25.84%	-0.20%	-3.24%	81.02%	1.68%	-4.88%
TELECOM	0.00%	0.79%	-0.06%	18.33%	-0.06%	-1.48%	91.21%	1.11%	-4.91%
PERSONAL CARE	0.00%	1.48%	-4.77%	-2.26%	-4.77%	-8.18%	-18.58%	2.10%	-8.33%
CONSTRUCTION	0.00%	0.28%	3.52%	2.02%	3.52%	3.82%	-6.04%	1.53%	-5.20%
FOOD	0.33%	0.85%	-5.11%	-0.10%	-5.11%	-3.96%	31.09%	1.08%	-4.99%
INSURANCE	0.28%	-1.91%	4.37%	-0.99%	4.37%	8.25%	2.73%	1.16%	-8.23%
OIL& GAS	0.05%	0.92%	61.19%	118.22%	61.19%	108.53%	123.62%	3.65%	-13.19%
REAL ESTATE	0.03%	0.03%	-2.35%	-2.35%	-2.35%	-2.18%	-5.09%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.69%	1.88%	-2.32%	12.89%	-2.32%	-3.12%	58.86%	0.92%	-1.97%
Mid Cap (Mid 30%)	0.47%	0.68%	-0.78%	2.38%	-0.78%	1.09%	14.14%	0.81%	-3.25%
Small Cap (Bottom 60%)	-65.17%	-80.14%	-78.31%	-83.49%	-78.31%	-78.71%	-88.17%	7.34%	-65.17%

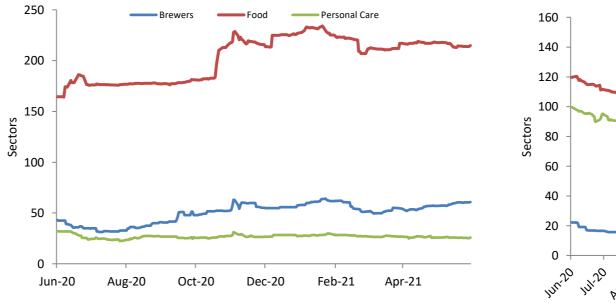
ARM Research

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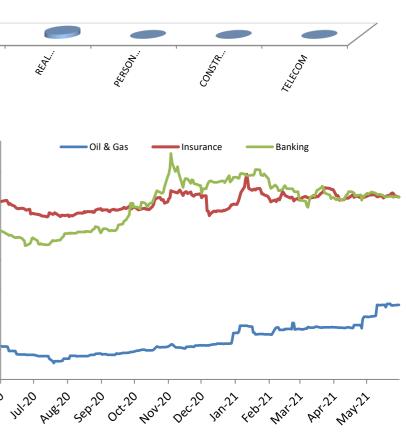






WSURA.

Sectors



				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	234,316.57	8.10	0.00%	-0.61%	-10.50%	-2.41%	20.00%	-10.50%	-4.14%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	258,446.11	7.20	-1.37%	0.00%	-3.36%	2.86%	34.58%	-3.36%	0.70%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	61,388.40	3.10	-1.59%	1.31%	-4.62%	0.65%	80.23%	-4.62%	-6.91%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	850,561.08	28.90	1.76%	1.76%	-12.42%	-12.82%	19.42%	-12.42%	-10.66%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicIBTC HOLDCO	31-Dec	465,000.00	46.50	1.09%	1.09%	5.68%	5.56%	40.91%	5.68%	5.56%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	234,167.85	7.10	0.00%	-1.39%	-19.77%	-13.41%	4.41%	-19.77%	-17.92%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	98,227.68	5.80	9.43%	-2.52%	9.43%	7.41%	-5.69%	9.43%	8.41%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	23,298.14	0.59	3.51%	0.00%	-20.27%	-11.94%	1.72%	-20.27%	-14.49%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	720,549.53	22.95	0.22%	0.00%	-10.53%	-2.13%	38.25%	-10.53%	-7.46%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	79,763.52	5.00	0.00%	0.00%	-24.24%	-13.79%	-9.09%	-24.24%	-16.67%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	65,772.79	2.27	0.89%	2.25%	-13.36%	-10.98%	21.39%	-13.36%	-9.92%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	46,640.48	1.62	0.00%	-2.41%	-19.80%	-14.29%	20.00%	-19.80%	-20.59%	2.04	1.43	2.10	1.43	2.42	1.14
BREWERIES																
Guinness	30-Jun	43,670.76	29.00	0.00%	0.00%	60.66%	62.92%	65.71%	60.66%	52.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	467,816.95	59.00	-0.08%	0.85%	1.72%	7.27%	38.82%	1.72%	5.36%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,454.52	5.35	0.00%	0.00%	-22.46%	-25.49%	13.83%	-22.46%	-10.08%	7.07	4.55	7.07	4.55	7.37	2.75
CEMENT & CONSTRUCTION				0.000									0.11.02	00110		
Dangote Cement	31-Dec	3,919,316.70 2,505,962.20	230.00 74.00	2.22% 0.00%	6.73% 0.00%	2.22% -7.50%	15.58% 34.55%	65.47% 78.31%	2.22% -7.50%	-6.08% -4.33%	237.00 80.00	204.00 69.95	244.90 85.00	204.00 69.95	245.00 85.00	122.00 38.60
BUA CEMENT	31-Dec 31-Dec	115,095.42	21.00	4.22%	2.94%	-5.83%	-6.67%	81.82%	-5.83%	-4.33 %	30.30	19.50	30.30	19.50	30.30	10.00
Lafarge Julius Berger	31-Dec	25,212.00	19.10	0.00%	0.53%	6.70%	3.80%	-10.12%	6.70%	7.30%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	13,965.00	19.95	0.00%	-9.52%	-0.25%	-0.25%	-3.39%	-0.25%	-0.25%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	22,234.67	5.60	0.00%	1.82%	7.69%	12.00%	16.67%	7.69%	5.66%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	45,777.88	12.10	0.00%	1.68%	-8.33%	-6.92%	-28.82%	-8.33%	-12.95%	14.60	11.65	14.60	11.65	17.00	11.20
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	-0.83%	-14.29%	-9.09%	-20.00%	-14.29%	-13.04%	7.25	6.00	7.25	6.00	7.95	4.30
FOOD & BEVERAGES		,														
Cadbury	31-Dec	15,119.53	8.05	0.00%	-0.62%	-10.56%	-6.94%	7.33%	-10.56%	-10.56%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	38,416.86	14.50	7.41%	7.41%	0.00%	-9.38%	25.00%	0.00%	0.00%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	210,000.00	17.50	0.00%	2.94%	-8.62%	-7.41%	18.24%	-8.62%	-0.57%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	78,727.12	30.00	2.74%	6.38%	12.36%	18.58%	43.20%	12.36%	15.38%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.98%	0.00%	40.70%	-6.98%	-6.98%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	995.00
Honeywell	31-Mar	9,992.05	1.26	8.62%	8.62%	3.28%	16.67%	29.90%	3.28%	5.00%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	21,129.51	11.00	0.00%	0.00%	46.67%	50.68%	46.67%	46.67%	51.72%	11.25	7.15	11.25	7.10	11.25	5.40
OIL& GAS	04 D	20.050.21	15.40	0.000/	0.00%	0.000/	0.000/	21 400/	0.000/	0.000/	21.05	12 50	21.05	12 50	21.05	10.20
Forte Oil	31-Dec	20,058.21	15.40	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	14,226.02 82,215.72	20.50 228.00	0.00%	9.63% 0.00%	-1.68% 0.00%	-1.68% 0.00%	-2.38% 18.38%	-1.68% 0.00%	-1.68% 0.00%	21.00 249.50	17.00 228.00	21.00 249.50	17.00 228.00	21.00 249.50	14.40 173.40
Mobil Oil Oando	31-Dec 31-Dec	36,103.86	3.00	0.00%	0.00%	-15.49%	1.69%	7.14%	-15.49%	-18.92%	3.70	228.00	3.70	228.00	4.00	2.03
MRS Oil	31-Dec 31-Dec	36,103.86	12.60	0.33%	0.67%	-15.49% -8.36%	-8.36%	-8.70%	-15.49% -8.36%	-18.92%	13.75	10.90	13.75	2.65	13.80	10.90
Total	31-Dec 31-Dec	49,230.67	145.00	0.00%	0.00%	1.40%	11.54%	50.88%	1.40%	-8.30%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec 31-Dec	10,433.16	8.00	0.00%	5.26%	51.52%	75.82%	222.58%	51.52%	56.86%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec 31-Dec	376,251.01	680.00	0.00%	0.00%	37.07%	69.03%	42.74%	37.07%	69.03%	688.00	4.62	688.00	4.62	688.00	282.00
INSURANCE	orbec	570,231.01	000.00	0.0078	0.00%	07.0776	07.0076	12.7470	37.07/6	07.007	000.00		000.00	102.30	000.00	202.00
AllCO Insurance	31-Dec	9,856.23	1.12	0.00%	-5.88%	0.00%	0.90%	0.90%	0.00%	-0.88%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,997.09	5.95	0.00%	-1.65%	1.71%	1.71%	-0.83%	1.71%	1.71%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	8,715.00	0.83	-1.19%	-7.78%	-30.25%	-63.60%	-55.14%	-30.25%	-20.95%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	10.87%	2.00%	-33.77%	10.87%	10.87%	0.60	0.41	0.60	0.83	0.70	0.41
AGRICULTURE	JI-Dec	2,014.00	0.01	0.0078	0.0070	10.0770	2.0070	33.77/0-	10.0770	10.0770	0.00	0.11	0.00	0.11	0.70	0.41
Okomu Oil	31-Dec	111,130.52	116.50	9.75%	20.73%	25.95%	45.63%	73.88%	25.95%	28.02%	116.50	90.00	116.50	90.00	116.50	64.00
Presco	31-Dec	75,900.00	75.90	0.00%	0.00%	6.90%	5.71%	67.73%	6.90%	6.98%	78.90	69.00	78.90	69.00	79.75	45.25
16300	JI-Dec	73,700.00	75.70	0.00%	0.00%	0.70%	5.71/0	07.7370	0.70%	0.70%	70.70	07.00	70.70	07.00	17.75	43.23
СТ																
MTN Nigeria	31-Dec	3,358,494.65	165.00	0.00%	1.54%	-0.12%	5.63%	39.83%	-0.12%	-2.88%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	3,145,572.81	837.00	0.00%	0.00%	-1.74%	30.78%	180.03%	-1.74%	-1.74%	930.00	837.00	930.00	837.00	930.00	298.90

Top 10 gainers	_													
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	2.53	10.00%	UNIVERSITY PRESS PLC.	1.68	20.00%	LASACO ASSURANCE PLC.	1.39	275.68%	LASACO ASSURANCE PLC.	1.39	297.14%	LASACO ASSURANCE PLC.	1.39	456.00%
OKOMU OIL PALM PLC.	116.50	9.75%	ASSOCIATED BUS	0.40	17.65%	ROYAL EXCHANGE PLC.	0.78	239.13%	ROYAL EXCHANGE PLC.	0.78	200.00%	ROYAL EXCHANGE PLC.	0.78	225.00%
UNION BANK NIG.PLC.	5.80	9.43%	UNITY KAPITAL ASSURANCE PLC	0.24	14.29%	MORISON INDUSTRIES PLC.	1.24	153.06%	MORISON INDUSTRIES PLC.	1.24	153.06%	ETERNA PLC.	8.00	222.58%
HONEYWELL FLOUR MILL PLC	1.26	8.62%	CUTIX PLC.	2.53	12.44%	CHAMPION BREW. PLC.	2.00	96.08%	CHAMPION BREW. PLC. REGENCY	2.00	132.56%	AIRTEL AFRICA PLC	837.00	180.03%
ASSOCIATED BUS COMPANY PLC	0.40	8.11%	BERGER PAINTS PLC	6.70	9.84%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.48	92.00%	ALLIANCE INSURANCE COMPANY PLC	0.48	118.18%	LIVESTOCK FEEDS PLC.	1.86	165.71%
NATIONAL SALT CO. NIG. PLC	14.50	7.41%	CONOIL PLC	20.50	9.63%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	64.29%	MUTUAL BENEFITS ASSURANCE PLC.	0.46	70.37%	B.O.C. GASES PLC.	10.53	133.48%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.48	6.67%	AFRICA PRUDENTIAL	6.35	9.48%	GUINNESS NIG PLC	29.00	60.66%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	680.00	69.03%	UBA CAPITAL	6.20	131.34%
	0.48	0.07 /6	PRODENTIAL	0.33	9.40 ⁄o	GOINNESS NIG PLC	29.00	00.00%	COMPANY LID	880.00	67.03%	REGENCY ALLIANCE INSURANCE COMPANY	0.20	131.34 /⁄o
ROYAL EXCHANGE PLC.	0.78	5.41%	JOHN HOLT PLC.	0.58	9.43%	ETERNA PLC.	8.00	51.52%	ETERNA PLC.	8.00	56.86%	PLC	0.48	128.57%
MUTUAL BENEFITS ASSURANCE PLC.	0.46	4.55%	HONEYWELL FLOUR MILL PLC	1.26	8.62%	UACN PLC.	11.00	46.67%	GUINNESS NIG PLC	29.00	52.63%	CHAMPION BREW. PLC.	2.00	127.27%
LAFARGE WAPCO PLC.	21.00	4.22%	NATIONAL SALT CO. NIG. PLC	14.50	7.41%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.59	40.48%	UACN PLC.	11.00	51.72%	VITAFOAM NIG PLC.	11.60	107.14%

Top 10 Losers

	Closing			Closing			Closing		Clos	ina			Closing	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return		Price	QTD Return		-	TD Return	Stocks	Price	52 Wk Return
IGERIAN AVIATION		,										UNILEVER		
ANDLING COMPANY PLC	2.20	0.00%	B.O.C. GASES PLC.	10.53	-4.53%	WEMA BANK PLC.	0.59	-20.27%	OANDO PLC	3.00	-18.92%	NIGERIA PLC.	12.10	-28.82%
OURTEVILLE BUSINESS			COURTEVILLE BUSINESS SOLUTIONS			INTERNATIONAL			DEAP CAPITAL MANAGEMENT & TRUST			THE INITIATES		
OLUTIONS PLC	0.20	0.00%	PLC	0.20	-4.76%	BREWERIES PLC.	5.35	-22.46%	PLC	0.20	-20.00%	PLC	0.47	-32.86%
TN COCOA PROCESSORS			N.E.M INSURANCE CO			ECOBANK TRANSNATIONAL						SCOANIG.		
LC	0.36	0.00%	(NIG) PLC.	2.00	-5.66%	INCORPORATED	5.00	-24.24%	STERLING BANK PLC.	1.62	-20.59%		1.95	-33.45%
NITY KAPITAL SSURANCE PLC	0.24	0.00%	AIICO INSURANCE PLC.	1.12	-5.88%	GREIF NIGERIA PLC	6.05	-26.22%	MANSARD	0.83	-20.95%	GREIF NIGERIA PLC	6.05	-33.52%
OMPUTER WAREHOUSE						NIGERIAN ENAMELWARE						PRESTIGE ASSURANCE CO.		
	1.25	0.00%	MANSARD	0.83	-7.78%	PLC.	16.20	-26.70%	GREIF NIGERIA PLC	6.05	-26.22%		0.51	-33.77%
IGERIAN BREW. PLC.	59.00	-0.08%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.48	-9.43%	MANSARD	0.83	-30.25%	NIGERIAN ENAMELWARE PLC.	16.20		DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
						DAAR COMMUNICATIONS			DAAR COMMUNICATIONS			DAAR COMMUNICATI		
IANSARD	0.83	-1.19%	CAP PLC	19.95	-9.52%	PLC	0.20	-33.33%	PLC	0.20	-33.33%	ONS PLC	0.20	-39.39%
BNH	7.20	-1.37%	LASACO ASSURANCE PLC.	1.39	-9.74%	SCOA NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	ARBICO PLC.	1.03	-50.72%
RST CITY MONUMENT ANK PLC.	3.10	-1.59%	SOVEREIGN TRUST	0.27	-10.00%	FTN COCOA PROCESSORS PLC	0.36	-50.00%	FTN COCOA PROCESSORS PLC	0.36	-45 45%	COMPUTER WAREHOUSE GROUP PLC	1.25	-50.79%

	COMPUTER											
SOVEREIGN TRUST	WAREHOUSE GROUP			COMPUTER WAREHOUSE			COMPUTER WAREHOUSE					
INSURANCE PLC 0.27 -3.57%	PLC	1.25 -	33.16%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%	MANSARD	0.83	-55.14%

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